ORACLE FLEXCUBE CORE BANKING FOR WEB SERVICES

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FINANCIAL SERVICES

IMPROVE BUSINESS AGILITY AND REDUCE MAINTENANCE COSTS USING WEB SERVICES TO DELIVER THE INDUSTRY'S MOST COMPREHENSIVE BANKING FUNCTIONALITY.

KEY FEATURES

- SOA
- Standards-based infrastructure
- Predefined Web services for common banking transactions
- Process-centric framework
- Deployment flexibility

KEY BENEFITS

- Rapidly configure new processes and services without coding changes.
- Lower the cost of maintenance and support through standards-based technology.
- Optimize the value of existing technology investments by using Web services to expose their functionality and data across the enterprise.
- Use more than 1,000 packaged services to minimize development time and quickly embrace SOA.

Consolidation, international expansion, regulatory pressure, rising customer expectations, and reduced customer loyalty—these are just a few of the challenges banks face today. To survive, they must achieve competitive differentiation by developing innovative offerings and streamlining their business processes based upon insight and measurement. Oracle FLEXCUBE Core Banking for Web services delivers Oracle FLEXCUBE Core Banking functionality using a service-oriented approach that liberates banks from rigid, predefined application architectures and propels them into a process-driven, open environment.

Oracle FLEXCUBE Core Banking Functionality Through Web Services

Maintaining multiple independent applications that operate on different frameworks and programming languages is expensive and inhibits growth. Despite efforts to integrate these applications, product definition, bundling, relationship management, regulatory compliance, customer service, and timely product development are still overly complex. Instead of continuing to pour money into this application-centric environment, financial institutions need to optimize corporate agility by moving toward a process-centric approach, driven by service-oriented architecture (SOA).

Designed and developed with years of exclusive focus on the financial services industry, Oracle FLEXCUBE Core Banking leverages built-in best practices to provide banks with functionality that allows customers to cut costs, respond rapidly to market needs, enhance customer service levels, and reduce risk. Oracle FLEXCUBE Core Banking for Web services exposes this functionality in a service-oriented framework with more than 1,000 published Web services immediately available for process instantiation.

Real, Tangible Business Value Captured

Oracle FLEXCUBE Core Banking for Web services functionality empowers financial organizations to

- Reduce the time and cost of integration

- Improve business and process performance

- Optimize Web service reusability

- Reduce application maintenance cost

- Enforce application integration standards at an enterprise level

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Standards-Based Application Architecture

The Web services provided with Oracle FLEXCUBE Core Banking for Web services have all been designed according to industry standards such as Component-Based Development, Model-Driven Architecture, Web Services Description Language, and Business Process Execution Language. They can be published to enterprise middleware or invoked directly by other applications. By making information and business processes easily available across all applications, Oracle FLEXCUBE Core Banking for Web services enables very high levels of interoperability and portability to quickly adapt to changing business demands.

Service-Oriented Process Infrastructure

Financial institutions can orchestrate their business processes using industry standard tools for business process management and business activity management, enabling external applications to communicate and coexist with Oracle FLEXCUBE Core Banking. New Web services for specific banking tasks, such as transaction initiation and processing, charge and fee calculations, and accounting, can be designed and deployed independently or by embedding services from other applications in the process. Now, banks can rapidly configure business processes and new service offerings without rewriting application code.

Profitability Maximization

With Oracle FLEXCUBE Core Banking for Web services, financial institutions can safeguard and optimize existing technology investments, and minimize application development and maintenance costs. The use of standards-based technology lowers infrastructure costs, increases integration flexibility, and maximizes deployment options. This empowers organizations to overcome the costly constraints of a silo-based application environment and embrace an efficient, effective solution for profitable growth.

Service-Oriented Architecture Enablement

Oracle FLEXCUBE Core Banking for Web services provides an optimal starting point for all organizations migrating to SOA, because it uses current investments while creating a foundation for future investments. Its service-oriented approach increases business agility, IT resilience, and efficiency of operations.

Contact Us

For more information about Oracle FLEXCUBE Core Banking for Web services s, please visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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